



**WORCESTER  
STATE  
FOUNDATION**

# Charitable Gift Annuity

*You Give. You Receive.*

A charitable gift annuity is a simple combination of two concepts: a charitable gift and income for life. **It's the gift that gives back.** A gift annuity allows you to provide a secure investment in the Worcester State program of your choice AND benefit from the following:

- Safe, fixed income for your life and the life of a loved one
- Tax savings - immediately and in the future
- Favorable treatment of capital gains
- Membership in the Worcester State University Pillar Society



## How it Works

- You transfer cash or securities to Worcester State
- The Worcester State Foundation provides you, or up to two annuitants you name, fixed income for life
- The remaining value passes to WSU and funds your designated purpose when the contract ends.

## A CGA is for you if...

- You want to make a significant gift to Worcester State and receive lifetime payments in return
- You would like to save on capital gains and income tax
- You want the security of fixed payments that won't fluctuate during your lifetime
- You want your legacy to include support of transformational educational opportunities for students at Worcester State University in perpetuity

## Example of a potential CGA opportunity

A 78-year-old alumna has a \$50,000 certificate of deposit that is coming up for renewal, but the reinvestment rate of return is only 2%.

She decides to establish a \$50,000 CGA with Worcester State who will pay her 6%, or \$3,000 annually for the rest of her life.\*

The proceeds will be used to create an endowed scholarship in memory of her husband and herself which will award \$1,000 annually to one WSU student in perpetuity.

*\*The annuity rate is based on the age of donor at the time gift is made. The rates are based on guidelines established by the American Council on Gift Annuities (ACGA).*

Gifts should be directed to:

**Worcester State Foundation, Inc.**  
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Worcester, MA 01602

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## Questions?

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